



MEMORANDUM OF UNDERSTANDING

Between

Holy Cross Insitute of Management and Technology , Eranhipalam P O, Calicut - 673006 (hereinafter referred to as '**FIRST PARTY**') AND Mar Athanasios College For Advanced Studies Tiruvalla (MACFAST), Pathanamthitta, Kerala, India. Pin-689 101 (Hereinafter referred to as '**SECOND PARTY**')

('FIRST PARTY' and 'SECOND PARTY' are hereinafter jointly referred to as '**PARTIES**' and individual as '**PARTY**')

PURPOSE

The purpose of this agreement is to promote cooperation in education and scientific research between the **FIRST PARTY** and the **SECOND PARTY**.

TYPES OF COOPERATION

Through this memorandum, **PARTIES** affirm the value of mutual collaboration and agree to promote the following activities:

1. Joint research projects in the fields of mutual interests;
2. Exchange of academic publications and reports;
3. Opportunities for faculty and staff development and exchange;
4. Conduct of joint seminars, workshops and conferences;
5. Other activities as mutually agreed.

This Agreement places no financial obligations or supplementary funding commitments on either **PARTY**. These activities will be defined through separate program agreements that detail the commitment of resources (financial or otherwise) required by each Institution. Subsequent program agreements must be approved in writing by the authorized representatives of each institution.

TERMS

This agreement will become operational w.e.f. the date of signature by both **PARTIES**. It shall remain valid for five years from the date of the last signature, with the understanding that it may be modified by the written mutual consent of both **PARTIES**. This Agreement may be terminated by either **PARTY** with prior written notice of at least thirty (30) days. Upon notice of termination, both **FIRST PARTY** and

SECOND PARTY agree to work in good faith to enable visiting scholars to complete their on-going research programs unhindered by the termination. The agreement may be extended by mutual consent



of the two **PARTIES** after five years, and it must be renewed in writing. This Memorandum of Understanding in English is hereby signed in two (2) copies with one (1) copy remaining in the possession of each **PARTY**.

FOR THE **FIRST PARTY**

[Handwritten Signature]
 PRINCIPAL
 HOLY CROSS INSTITUTE OF
 MANAGEMENT AND TECHNOLOGY
 Manorama Jn., Kozhikode-673 006



Date: 02-01-2020

Witness:

[Handwritten Signature]
 Dr. Martin Bernward

FOR THE **SECOND PARTY**

[Handwritten Signature]
 Dr. CHERIAN J KOTTAYIL
 PRINCIPAL
 Mar Athanasios College For Advanced Studies
 Tiruvalla- 689101, Kerala



Date: 02-01-2020

Witness:

[Handwritten Signature]
 Stephen Jauer