

**MAR ATHANASIOS COLLEGE FOR ADVANCED STUDIES TIRUVALLA
(MACFAST)**



MACFASTTM
Igniting wisdom since 2001

2016-17

MAR ATHANASIOS COLLEGE FOR ADVANCED STUDIES TIRUVALLA (MACFAST)

Tiruvalla, Pathanamthitta, Kerala 689 101

INDEPENDENT AUDITORS' REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of **MACFAST** (Mar Athanasios College for Advanced Studies), Tiruvalla, which comprise the Balance Sheet as at March 31, 2017, the Statement of Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information annexed thereto.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Institution in accordance with the Accounting Standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

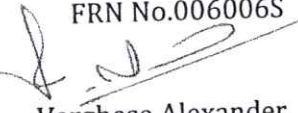
- a) in the case of the Balance Sheet, of the state of affairs of the Institution as at March 31, 2017;
- b) in the case of the Income and Expenditure Accounts, the excess of Income over Expenditure for the year ended on that date;

Report on other legal and Regulatory Requirements

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the Institution so far as it appears from our examination of those books.
3. The Balance Sheet and Statement of Income & Expenditure, dealt with by this Report are in agreement with the books of account.

For V Alexander & Co.
Chartered Accountants
FRN No.006006S




Varghese Alexander
M No.029567
Chartered Accountant

MAR ATHANASIOS COLLEGE FOR ADVANCED STUDIES, TIRUVALLA

BALANCE SHEET AS ON 31st MARCH 2017

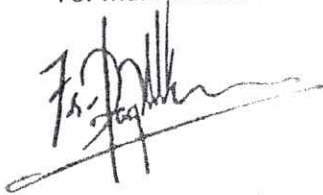
| Sources of Funds | Sch | Amount |
|----------------------------|-----|-----------------------|
| Capital Fund | 1 | 133,413,433.59 |
| Long Term Liabilities | 2 | 20,959,450.45 |
| Deposits & Advances | 3 | 15,139,149.10 |
| Current Liabilities | 4 | 13,239,811.00 |
| Total | | 182,751,844.14 |
| Application of Funds | | |
| Fixed Assets | 5 | 135,603,496.35 |
| Deposits, Loans & Advances | 6 | 22,644,322.19 |
| Current Assets | 7 | 19,227,259.00 |
| Cash & Bank Balances | 8 | 5,276,766.60 |
| Total | | 182,751,844.14 |

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As per our report of even date attached
For V Alexander & Co.
FRN No. 029567
Chartered Accountants

For Mar Athanasios College for Advanced Studies



Principal



21/10/2017

Varghese Alexander
M No.029567
Chartered Accountant

MAR ATHANASIOS COLLEGE FOR ADVANCED STUDIES, TIRUVALLA

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2017

| INCOME | Sch | Amount |
|--|-----|----------------------|
| Tuition Fees | 9 | 68,936,400.00 |
| Other Academic Receipts | 10 | 994,058.00 |
| Other Income | 11 | 1,821,387.00 |
| Total | | 71,751,845.00 |
| EXPENSES | | |
| Employee Benefit Expenses | 12 | 26,399,024.00 |
| Fees Concessions | | 5,095,550.00 |
| Advertisement Expense | | 2,898,668.00 |
| University Expenses | | 426,815.00 |
| Projects & Seminars | | 729,370.00 |
| Printing & Stationary | | 634,353.00 |
| Repairs & Maintenance | 13 | 7,028,253.00 |
| Vehicle Expenses | | 765,409.00 |
| Interest & Bank Charge | | 1,005,416.99 |
| Electricity Charges | | 1,681,021.00 |
| Indirect Expenses | 14 | 8,916,608.20 |
| Depreciation | 5 | 11,088,985.77 |
| Total | | 66,669,473.96 |
| Excess of Income over Expenditure | | 5,082,371.04 |

As per our report of even date attached

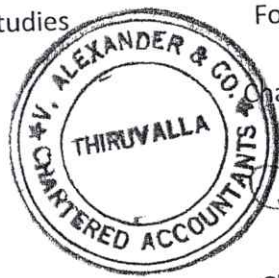
For Mar Athanasios College for Advanced Studies

For V Alexander & Co.

FRN No. 029567

Chartered Accountants

Principal



Varghese Alexander

M No.029567

Chartered Accountant

Tiruvalla

21/10/2017

Schedule 1

PRINCIPAL ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. Basis of Presentation/Accounting

Financial Statements are prepared on the basis of historical cost and going concern concept. Revenue and expenses are recognized or accounted on accrual basis unless otherwise stated.

2. Fixed Assets

Fixed Assets are stated at Cost less Depreciation. Cost comprises of the purchase price, cost of conversion and all other cost incurred to bring the assets to the present working condition and location. Any cost other than revenue in nature is capitalized with respect to the particular asset to which such expenditure relates. Revenue expenditure relating to fixed assets is charged to Profit and Loss Account.

3. Depreciation

Depreciation on Fixed Assets is provided on written down value basis. Depreciation is not provided on Fixed Assets under construction / Work in Progress during the year. Depreciation on the additions during the year is provided at the rate provided in the Schedule -6.

Notes on Accounts

1. Advances & receivables, as per the information, are realizable in cash or otherwise, at value equivalent to the amount stated in the statement.
2. In addition to Note-1, those receivables that tend to be unrealized have been written off in compliance with the applicable accounting standard and principle.
3. Certain receipts are treated as fund for specific purposes and its utilization is shown as deduction from such specific funds.
4. Opening balances were rearranged or regrouped in accordance with the presentation of current year statement.



Schedule 1

Capital Fund

| | | |
|--|--|----------------|
| Opening Balance | | 128,331,062.55 |
| Add: Excess of Income over Expenditure | | 5,082,371.04 |
| | | 133,413,433.59 |

Schedule 2

Long Term Liabilities

Loans:

| | | | |
|------------------------------------|--------------|--|---------------|
| (a) Scheduled Banks | | | |
| SIB OD A/c | 2,369,915.00 | | |
| Bus loan with Federal Bank | 1,116,059.00 | | |
| Car loan with Federal Bank | 518,329.00 | | |
| Car loan with Federal Bank (Etios) | 417,681.00 | | |
| Car loan with SIB | 106,675.00 | | |
| Loan with SIB 1155 | 862,552.00 | | |
| Solar Loan with SBT | 116,196.45 | | |
| Term Loan with Federal Bank | 530,818.00 | | |
| Short Term Loan with SBT | 3,049,864.00 | | 9,088,089.45 |
| (b) Interest Free Loans | | | |
| Loan from Radio Macfast | 9,857.00 | | |
| Loan from Boys Hostel | 1,400,844.00 | | |
| Loan from Hostel | 4,770,660.00 | | |
| Others (Annexure 1) | 5,690,000.00 | | 11,871,361.00 |
| | | | 20,959,450.45 |

Schedule 3

Funds & Deposits

1. Funds

| | | | |
|--------------------------|------------|------------|------------|
| A. Alumni Fund | | | |
| Opening Balance | 352,200.00 | | |
| Add: Alumni receipts | 54,500.00 | 406,700.00 | |
| B. PTA Fund | | | |
| Opening Balance | 137,400.00 | | |
| Addition during the year | 21,200.00 | 158,600.00 | 565,300.00 |

2. Deposits & Advances

| | | | |
|---|--------------|--------------|---------------|
| A. Caution Deposits | | | |
| Opening Balance | 1,641,219.00 | | |
| Add: Receipts during the year | 763,500.00 | | |
| | 2,404,719.00 | | |
| Less: Refund during the year | 252,500.00 | 2,152,219.00 | |
| B. Canteen Security Deposit | | | |
| | | 10,000.00 | |
| C. Deposit - Attendance Shortage | | | |
| | | 12,000.00 | |
| C. Book Bank | | | |
| Opening Balance | 384,076.00 | | |
| Add: Receipts during the year | 197,000.00 | | |
| | 581,076.00 | | |
| Less: Refund during the year | 80,500.00 | 500,576.00 | |
| D. Advances: | | | |
| Bioscience | | 150,000.00 | |
| MCA | | 130,200.00 | |
| MBA | | 487,000.00 | |
| Catholic Diocese of Tiruvalla | | 6,094,026.00 | |
| Corporate Educational Agency | | 5,037,828.10 | 14,573,849.10 |
| | | | 15,139,149.10 |

Schedule 4

Current Liabilities

| | |
|--|--------------|
| (A) Sundry Creditors (Annexure 2) | |
| Against Capital Goods | 3,220,917.00 |
| Trade Creditors | 1,261,745.00 |

| | | |
|-----------------------------|--------------|----------------------|
| Other Creditors | 14,176.00 | 4,496,838.00 |
| (B) Payables: | | |
| Electricity charges | 141,440.00 | |
| Telephone charges | 10,612.00 | |
| TDS | 60,236.00 | |
| EPF | 178,601.00 | |
| ESI | 32,400.00 | |
| Salary | 1,616,037.00 | |
| Security Service Charge | 31,185.00 | |
| UNI: Exam Duty Allowance | 60,303.00 | 2,130,814.00 |
| (C) Others: | | |
| Fee received in advance | 6,597,165.00 | |
| Kerala Workers Welfare Fund | 9,794.00 | |
| SC/ST Stipend Payable | 5,200.00 | 6,612,159.00 |
| | | 13,239,811.00 |

Schedule 6

Deposits, Loans & Advances

| | | |
|---|--------------|----------------------|
| (a) Deposits: | | |
| Fixed Deposit with AICTE(MCA-4343) | 7,568,043.42 | |
| Add: Interest accrued on FD during the year | 635,785.61 | 8,203,829.03 |
| Fixed Deposit with AICTE (MBA-4875) | 6,728,067.79 | |
| Add: Interest accrued on FD during the year | 536,893.32 | 7,264,961.11 |
| Fixed Deposit with MG University | 645,776.98 | |
| Add: Interest accrued on FD during the year | 60,445.07 | 706,222.05 |
| Fixed Deposit with FB | 231,775.00 | |
| Add: Interest accrued on FD during the year | 17,888.00 | 249,663.00 |
| Deposit with KSEB | | 327,088.00 |
| Telephone Deposit | | 20,500.00 |
| Electricity Deposit | | 325,000.00 |
| Deposit with Mathews gas service | | 24,150.00 |
| Deposit with Vadakkethil gas service | | 3,000.00 |
| KSEB Arrears | | 5,030,340.00 |
| Madyasthan Readers club | | 30,000.00 |
| | | 22,184,753.19 |
| (b) Loans: | | |
| University Exam Duty Advance | 56,669.00 | |
| Staff Loan | 119,400.00 | 176,069.00 |
| (c) Advance: | | |
| Mary Mac's Fire Service KTM | 25,000.00 | |
| Pattiyani & Pattiyani Associates | 100,000.00 | |
| Dr. Maya | 108,500.00 | |
| Celestia Surveillance | 50,000.00 | 283,500.00 |
| | | 22,644,322.19 |

Schedule 7

Current Assets

| | | |
|-----------------------------|---------------|----------------------|
| (a) Prepaid Expenses | | |
| Internet Charges | 127,886.00 | |
| Salary | 39,500.00 | 167,386.00 |
| (b) Receivables | | |
| Fees Receivable | 18,279,400.00 | |
| Rent Receivable:- | | |
| Canteen Rent | 200,000.00 | |
| Logic Manse Rent | 32,000.00 | 232,000.00 |
| Others:- | | |
| TDS A.Y.2013-'14 | 121,861.00 | |
| TDS A.Y.2015-'16 | 148,510.00 | |
| TDS A.Y.2016-17 | 139,046.00 | |
| TDS A.Y.2017-18 | 139,056.00 | 19,059,873.00 |
| | | 19,227,259.00 |

Schedule 8

Cash & Bank Balances

| | |
|------------------------------------|--------------|
| Cash at Bank:- | |
| Andhra Bank A/C NO 110110100002944 | 20,394.00 |
| C.B.I A/C NO 3031504397(GENERAL) | 2,435,903.24 |
| C.B.I A/c No 3031508631 | 104,690.00 |
| C.B.I A/C NO 3031509974(U.G.C) | 20,871.00 |
| C.S.B 190/01 | 3,450.24 |

ATHANASIOS COLLEGE FOR ADVANCED STUDIES, TIRUV.

Schedule 5

Depreciation on Fixed Assets

| Particulars | WDV as on 31/3/2016 | Additions | Sale/ Deductions | Total | Rate of Dep. | Depreciation | WDV as on 31/3/2017 |
|-----------------------------|---------------------|------------|------------------|---------------|--------------|--------------|---------------------|
| Land | 13,712,409.00 | | | 13,712,409.00 | | | 13,712,409.00 |
| Land Development | 803,187.00 | | | 803,187.00 | | | 803,187.00 |
| Building Boys Hostel | 45,542,067.05 | | | 45,542,067.05 | 0.05 | 2,277,103.35 | 43,264,963.70 |
| Building Girls Hostel | 25,988,096.69 | | | 25,988,096.69 | 0.05 | 1,299,404.83 | 24,688,691.85 |
| Playground | 2,084,065.64 | | | 2,084,065.64 | 0.05 | 104,203.28 | 1,979,862.35 |
| Boys Hostel Electrification | 2,628,745.00 | | | 2,628,745.00 | 0.15 | 394,311.75 | 2,234,433.25 |
| Board Room | 465,358.61 | | | 465,358.61 | 0.10 | 46,535.86 | 418,822.75 |
| Building | 19,557,976.45 | | | 19,557,976.45 | 0.10 | 1,955,797.65 | 17,602,178.81 |
| Building PTC | 50,282.44 | | | 50,282.44 | 0.10 | 5,028.24 | 45,254.20 |
| Computer Lab | 2,574,891.15 | | | 2,574,891.15 | 0.10 | 257,489.12 | 2,317,402.04 |
| Fridge PTC | 2,236.03 | | | 2,236.03 | 0.10 | 223.60 | 2,012.43 |
| Furniture & Fittings | 5,041,979.67 | 292,945.00 | | 5,334,924.67 | 0.10 | 533,492.47 | 4,801,432.20 |
| Furniture-IGNO | 17,006.11 | | | 17,006.11 | 0.10 | 1,700.61 | 15,305.50 |
| Gate | 41,019.57 | | | 41,019.57 | 0.10 | 4,101.96 | 36,917.61 |
| Sign Board | 32,620.44 | | | 32,620.44 | 0.10 | 3,262.04 | 29,358.40 |
| Sound system | 393,430.15 | 28,350.00 | | 421,780.15 | 0.10 | 42,178.01 | 379,602.13 |
| Water Cooler | 11,809.19 | | | 11,809.19 | 0.10 | 1,180.92 | 10,628.27 |
| Water Purifier | 99,900.00 | 7,000.00 | | 106,900.00 | 0.10 | 10,690.00 | 96,210.00 |
| Water Tank | 31,950.00 | | | 31,950.00 | 0.10 | 3,195.00 | 28,755.00 |
| White Board | 32,373.00 | | | 32,373.00 | 0.10 | 3,237.30 | 29,135.70 |
| Wind Wheel | 143,025.30 | | | 143,025.30 | 0.10 | 14,302.53 | 128,722.77 |
| Air Conditioner | 254,359.66 | 34,300.00 | | 288,659.66 | 0.15 | 43,298.95 | 245,360.71 |
| Air Conditioner PTC | 1,062.05 | | | 1,062.05 | 0.15 | 159.31 | 902.75 |
| Bakery Equipment | 238,407.09 | | | 238,407.09 | 0.15 | 35,761.06 | 202,646.03 |
| Bicycle | 4,439.14 | | | 4,439.14 | 0.15 | 665.87 | 3,773.27 |
| Bio Gas Plant | 401,039.24 | | | 401,039.24 | 0.15 | 60,155.89 | 340,883.35 |
| Bus | 1,081,775.32 | | | 1,081,775.32 | 0.15 | 162,266.30 | 919,509.02 |
| C C Camera | 293,136.88 | 103,177.00 | | 396,313.88 | 0.15 | 59,447.08 | 336,866.80 |
| Camera | 31,231.63 | | | 31,231.63 | 0.15 | 4,684.74 | 26,546.89 |
| Canvas Painting | 36,125.00 | | | 36,125.00 | 0.15 | 5,418.75 | 30,706.25 |
| Car Shed | 392,081.97 | | | 392,081.97 | 0.15 | 58,812.29 | 333,269.67 |
| Electric Installation | 1,238,214.79 | 12,600.00 | | 1,250,814.79 | 0.15 | 187,622.22 | 1,063,192.57 |
| Electrical Equipments PTC | 2,766.87 | | | 2,766.87 | 0.15 | 415.03 | 2,351.84 |
| EPABX | 36,990.30 | | | 36,990.30 | 0.15 | 5,548.55 | 31,441.76 |

| | | | | | | |
|----------------------------|-----------------------|---------------------|-----------------------|------|----------------------|-----------------------|
| Equipment & Machinery | 1,715,500.24 | 293,406.00 | 2,008,714.24 | 0.15 | 301,307.14 | 1,707,407.10 |
| Fire Extinguisher PTC | 495.93 | | 495.93 | 0.15 | 74.39 | 421.54 |
| Fire Protection System | 30,749.19 | | 30,749.19 | 0.15 | 4,612.38 | 26,136.81 |
| Freezer | 8,087.52 | | 8,087.52 | 0.15 | 1,213.13 | 6,874.39 |
| Green & Clean Campus | 55,820.51 | | 55,820.51 | 0.15 | 8,373.08 | 47,447.43 |
| Gymnasium Equipment | 123,561.20 | | 123,561.20 | 0.15 | 18,534.18 | 105,027.02 |
| Kitchen Equipment | 323,485.75 | 8,340.00 | 331,825.75 | 0.15 | 49,773.86 | 282,051.89 |
| Lab Equipments PTC | 15,097.63 | 34,086.00 | 49,183.63 | 0.15 | 7,377.54 | 41,806.08 |
| Laptop | 188,721.61 | | 188,721.61 | 0.15 | 28,308.24 | 160,413.37 |
| LED Display | 116,095.00 | | 116,095.00 | 0.15 | 17,414.25 | 98,680.75 |
| Library Books | 4,429,169.77 | 2,115,054.00 | 6,544,223.77 | 0.15 | 981,633.57 | 5,562,590.21 |
| Lightning Arrester | 53,014.34 | | 53,014.34 | 0.15 | 7,952.15 | 45,062.19 |
| Mobile Phone | 2,665.65 | | 2,665.65 | 0.15 | 399.85 | 2,265.80 |
| Pond | 1,163,660.67 | | 1,163,660.67 | 0.15 | 174,549.10 | 989,111.57 |
| Projector | 173,720.15 | 32,000.00 | 205,720.15 | 0.15 | 30,858.02 | 174,862.13 |
| Pumpset | 78,048.32 | | 78,048.32 | 0.15 | 11,707.25 | 66,341.07 |
| Rain water harvesting unit | 1,045,501.57 | | 1,045,501.57 | 0.15 | 156,825.24 | 888,676.34 |
| Refrigerator | 22,394.07 | | 22,394.07 | 0.15 | 3,359.11 | 19,034.96 |
| Scanner | 2,180.14 | | 2,180.14 | 0.15 | 327.02 | 1,853.12 |
| Solar Power Plant | 2,134,140.62 | | 2,134,140.62 | 0.15 | 320,121.09 | 1,814,019.53 |
| Solar Water Heater | 14,105.39 | | 14,105.39 | 0.15 | 2,115.81 | 11,989.58 |
| Television | 47,257.71 | 43,900.00 | 91,157.71 | 0.15 | 13,673.66 | 77,484.06 |
| Transformer | 313,869.38 | | 313,869.38 | 0.15 | 47,080.41 | 266,788.97 |
| Transformer Installation | 82,246.08 | | 82,246.08 | 0.15 | 12,336.91 | 69,909.16 |
| UPS & Battery | 250,883.50 | 140,900.00 | 391,783.50 | 0.15 | 58,767.52 | 333,015.97 |
| Utensils | 165,512.14 | | 165,512.14 | 0.15 | 24,826.82 | 140,685.32 |
| Utensils-Girls Hostel | 106,445.55 | | 106,445.55 | 0.15 | 15,966.83 | 90,478.72 |
| Vehicle - College Bus | 1,307,054.34 | | 1,307,054.34 | 0.15 | 196,058.15 | 1,110,996.19 |
| Vehicle - ECCO | 235,749.08 | | 235,749.08 | 0.15 | 35,362.36 | 200,386.72 |
| Vehicle - Ethios | 633,118.80 | | 633,118.80 | 0.15 | 94,967.82 | 538,150.98 |
| Vehicle-Innova1 | 637,707.89 | | 637,707.89 | 0.15 | 95,656.18 | 542,051.71 |
| Vehicle-Innova3 | 1,195,554.71 | | 1,195,554.71 | 0.15 | 179,333.21 | 1,016,221.50 |
| Vehicle-Nano | 59,599.13 | 30,000.00 | 29,599.13 | 0.15 | 4,469.94 | - |
| Computer | 483,015.33 | | 483,015.33 | 0.60 | 289,809.20 | 193,206.13 |
| Basket Ball Court | 833,550.00 | 128,450.00 | 962,000.00 | 0.10 | 96,200.00 | 865,800.00 |
| STP Project | 2,086,868.00 | 72,590.00 | 2,159,458.00 | 0.10 | 215,945.80 | 1,943,512.20 |
| Total | 143,400,513.33 | 3,347,098.00 | 146,717,611.33 | | 11,088,985.77 | 135,603,496.35 |

| | | |
|----------------------------|--------------|----------------------------|
| Federal Bank A/c 12230 | 40,000.00 | |
| Federal Bank A/c 12321 | 1,162,906.00 | |
| Indus Ind Bank M 70754-065 | 10,532.85 | |
| IOB A/C NO 3855 | 325,060.09 | |
| SBI A/C NO 5775 | 11,254.00 | |
| SBI (SC/ST)A/c | 723,977.50 | |
| SBT A/C NO 78571 | 155,121.68 | |
| SBT A/C NO 80386 | 36,207.00 | |
| SIB A/C NO 18055 | 121,339.00 | 5,171,706.60 |
| Cash-in-Hand | | <u>105,060.00</u> |
| | | <u><u>5,276,766.60</u></u> |

Schedules to Income & Expenditure Account for the year ended 31st March,2017

Schedule 9

Tuition fees

| | | |
|-----------------|--|----------------------|
| MBA | | 44,919,250.00 |
| MCA | | 14,024,000.00 |
| Bioscience | | 9,903,750.00 |
| Late Fee & Fine | | 89,400.00 |
| | | <u>68,936,400.00</u> |

Schedule 10

Other Academic Receipts

| | | |
|---------------------------------|--|------------|
| Admission fees | | 215,000.00 |
| Bus Receipts | | 149,360.00 |
| Fees from Discontinued Students | | 179,250.00 |
| Sale of Application Forms | | 68,140.00 |

Academic Project Receipts

| | | |
|------------------------------|------------|-------------------|
| Biotech Commission | 80,000.00 | |
| Biospectrum 2015 | 15,000.00 | |
| EDP | 30,986.00 | |
| National Technology Day 2016 | 5,347.00 | |
| SMU Online Exam | 250,975.00 | 382,308.00 |
| | | <u>994,058.00</u> |

Schedule 11

Other Income

| | | |
|------------------------------|--|---------------------|
| Interest Received | | 1,469,365.00 |
| Rent | | 96,000.00 |
| Canteen Rent | | 96,000.00 |
| Journal Receipts | | 64,435.00 |
| Mis. Receipts | | 755.00 |
| MAKS (Receipts) | | 7,100.00 |
| Students Project | | 23,026.00 |
| Red Ribbon Club | | 3,831.00 |
| SC/ST Hostel Fee | | 41,700.00 |
| SC/ST Exam Fee | | 17,800.00 |
| Sundry Creditors written off | | 1,375.00 |
| | | <u>1,821,387.00</u> |

Schedule 12

Employee Benefit Expenses

| | | |
|----------------------|--|----------------------|
| Salary & Allowances | | 23,538,335.00 |
| Faculty development | | 165,222.00 |
| Festival allowance | | 53,000.00 |
| Staff welfare | | 119,868.00 |
| Honorarium | | 836,400.00 |
| EPF | | 1,120,016.00 |
| ESI | | 218,810.00 |
| ESI Arrear | | 315,383.00 |
| Medi claim insurance | | 31,990.00 |
| | | <u>26,399,024.00</u> |

Schedule 13

Repairs & Maintenance

| | | |
|------------------------------------|--|---------------------|
| Repairs & maintenance (Civil) | | 5,808,688.00 |
| Repairs & maintenance (Electrical) | | 708,159.00 |
| Repairs & maintenance (Equipment) | | 372,906.00 |
| Repairs & maintenance (Generator) | | 138,500.00 |
| | | <u>7,028,253.00</u> |

Schedule 14

Indirect expenses

| | |
|-----------------------------------|---------------------|
| Admission Expense | 228,086.00 |
| AICTE Processing fee | 95,023.00 |
| AMC Charges | 130,084.00 |
| Audit Fees | 28,000.00 |
| Audit Expense | 16,500.00 |
| Academic Board Expenses | 153,855.00 |
| Bio Gas | 2,000.00 |
| Budget Analysis | 4,300.00 |
| Chapel-boys hostel | 3,500.00 |
| Charity & Donation | 40,250.00 |
| College day celebration | 34,244.00 |
| College magazine | 2,916.00 |
| Damage Suit Court fee written off | 44,394.00 |
| Dhakshina 2016 | 123,157.00 |
| E-Journal - Subscription | 838,747.00 |
| Entertainment charges | 15,463.00 |
| ET club | 64,800.00 |
| Food expense | 43,044.00 |
| Gardening charges | 104,894.00 |
| Industrial visit | 15,000.00 |
| Insurance charges (Building) | 77,050.00 |
| Internet charges | 488,258.00 |
| Journal | 225,991.00 |
| Lab Materials | 355,261.00 |
| Legal charges | 148,925.00 |
| Library books(exp) | 13,315.00 |
| Library duty allowance | 37,650.00 |
| License Fees | 12,573.00 |
| Loss on Sale of Vehicle | 25,129.20 |
| MAKS (Exp) | 76,842.00 |
| MCA Pre-orientd Course | 19,451.00 |
| Membership fee | 76,870.00 |
| Miscellaneous expenses | 2,550.00 |
| NAAC Accreditation | 1,279,401.00 |
| Newspaper & periodicals | 262,373.00 |
| Onam celebration | 44,457.00 |
| Outreach programme | 285,008.00 |
| Placement charges | 58,050.00 |
| Postage charges | 17,648.00 |
| Pre-orientation course | 65,362.00 |
| Professional Tax | 7,500.00 |
| Rates & Taxes | 50,328.00 |
| SC/ST Exam fees | 32,600.00 |
| Security service charges | 330,000.00 |
| Soft skill & Training charges | 2,505,881.00 |
| Sports & Games | 21,301.00 |
| Students welfare | 157,136.00 |
| Telephone charges | 155,838.00 |
| Travelling & conveyance expenses | 80,863.00 |
| Water Charges | 9,490.00 |
| X-mas Celebration | 5,250.00 |
| | 8,916,608.20 |

Signature to schedules 1 to 14

For Mar Athanasios College for Advanced Studies

Principal



Tiruvalla
21/10/2017

For V Alexander & Co.
FRN No. 029567
Chartered Accountants

Varghese Alexander
M No.029567
Chartered Accountant

MAR ATHANASIOS COLLEGE FOR ADVANCED STUDIES, TIRUVALLA

Annexures to Balance Sheet

Annexure 1

Interest Free Loans

| | |
|-----------------------------|--------------|
| Fr.Abraham Mulamoottil | 500,000.00 |
| Rev.Fr.Pradeep | 1,115,000.00 |
| Sr Sonia (Shiji mol Mathew) | 475,000.00 |
| Dr M S Samuel | 1,150,000.00 |
| Fr Mathew Mazhuvancherry | 400,000.00 |
| Fr Mathew Illathuparambil | 2,050,000.00 |
| | <hr/> |
| | 5,690,000.00 |
| | <hr/> <hr/> |

Annexure 2

Sundry Creditors

Against Capital Goods

| | |
|--------------------------------|--------------|
| Aji K Nair | 231,787.00 |
| Antony T T | 59,995.00 |
| Axiomata Elevators (P) Ltd | 77,411.00 |
| Blue Wings Automation Solution | 17,056.00 |
| Global Aluminium | 119,118.00 |
| Jose Mathew | 636.00 |
| Indulge Enterprises | 15,526.00 |
| Kovoor enterprises | 5,322.00 |
| Palathinkal Associates | 44,677.00 |
| K.M. Joseph | 53,872.00 |
| Reference book shop | 2,091,011.00 |
| Rejo Varughese | 56,707.00 |
| SIM - TECH | 92,121.00 |
| Team Constructions | 156,110.00 |
| Vipin Jose | 109,612.00 |
| Voltamps | 89,956.00 |
| | <hr/> |
| | 3,220,917.00 |
| | <hr/> <hr/> |

Trade Creditors

| | |
|-----------------------------|--------------|
| Black & White Creation | 16,905.00 |
| Capital Infotec | 117,068.00 |
| Career Lancher India Ltd | 65,856.00 |
| Greeshma Designs | 40,095.00 |
| Lalgy Printers | 308,615.00 |
| Mariya Rani Centre | 72,900.00 |
| Pragmatix | 40,986.00 |
| Surgical & lab agencies | 54,685.00 |
| Travancore Security Service | 60.00 |
| Unity Communication | 544,575.00 |
| | <hr/> |
| | 1,261,745.00 |
| | <hr/> <hr/> |

Other Creditors

| | |
|-----------|-------------|
| I.T.World | 14,176.00 |
| | <hr/> <hr/> |

Annexure 3

Rates & Taxes

| | |
|--------------|----------|
| Building tax | 5,645.00 |
| Land tax | 1,616.00 |

| | |
|----------------------------|------------------|
| Rates & Taxes | 38,137.00 |
| TDS Returns filing charges | 4,930.00 |
| | <u>50,328.00</u> |

Annexure 4

University Expenses

| | |
|-----------------------------------|-------------------|
| UNI Affiliation fee | 416,560.00 |
| UNI Admn. Expenses | 715.00 |
| UNI Exam fees | 4,520.00 |
| UNI Inspection fees | 5,020.00 |
| UNI Processing fee for new course | |
| | <u>426,815.00</u> |

Annexure 5

License Fees

| | |
|---------------------|------------------|
| Website upgradation | 12,573.00 |
| | <u>12,573.00</u> |

Annexure 6

Projects & Seminars

| | |
|--------------------------------|-------------------|
| Environment Education Workshop | 101,147.00 |
| Inter National conference MCA | 124,537.00 |
| KSCSTE Students Project | 21,006.00 |
| National Seminar MCA | 70,696.00 |
| National Science day | 20,080.00 |
| Science day2015 | 8,040.00 |
| National Service Scheme | 5,837.00 |
| Project expenses | 316,817.00 |
| Science Academy Workshop | 51,911.00 |
| Teachers Day | 2,420.00 |
| Womens Cell | 5,379.00 |
| Womens Day | 1,500.00 |
| | <u>729,370.00</u> |

