



**MAR ATHANASIOS COLLEGE FOR ADVANCED STUDIES TIRUVALLA
(MACFAST)**

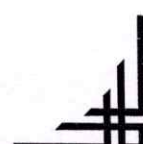
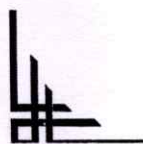


MACFASTTM
Igniting wisdom since 2001

MOBILISATION AND UTILISATION OF FUNDS

MAR ATHANASIOS COLLEGE FOR ADVANCED STUDIES TIRUVALLA (MACFAST)

Tiruvalla, Pathanamthitta, Kerala 689 101



INSTITUTIONAL STRATEGIES FOR MOBILISATION AND UTILISATION OF FUNDS

College is a self-financing institution, where the funds are generated through the fees paid by the students. Additional income source include project of Faculties as well as fund from campus community Radio, RADIO MACFAST. Deficit of the fund if occurred is managed through loans and over draft from different Banks. Funds are utilized for the students, faculty and for infrastructure development. All the fees collected from the students and payment is through Banks. Payments are authorized by the accounts department and audited internally by a committee constituted by the principal comprising of staff members of the college and externally by Auditors.

The major share of the fees collected is used to pay salaries and other benefits to both teaching and non-teaching staff. Other expenses include purchase of equipment and chemicals for the lab. Infrastructure development for the academic benefits, including class rooms, Purchase of new computer s and software's for the computer lab

Mobilization of Resources

The College raises revenue from its own resources through a variety of methods

1. Fees Collection from the students
2. Radio MACFAST advertisements
3. Other Academic Projects

Utilization of Resources

The following is a list of the funds' intentional uses

1. Employee Benefit Expenses
2. Scholarship given to the students in the form of fees concession
3. Maintenance and Repair of Equipment and infrastructure
4. Expenses for soft skill development for the students
5. Books and journals subscription for the library
6. Hostel and Mess Expenses
7. Other indirect expenses including admission affiliation etc.

Each academic year, the budget is established department wise for expansion in terms of infrastructure and technical advancements in mind. As the college is a student initiated campus all the development activities such research, development, technical advancement are done for the betterment of the students.




Fr. Dr. CHERIAN J KOTTAYIL
PRINCIPAL
Mar Athanasios College For Advanced Studies
Tiruvalla- 689101, Kerala



Annual Utilization Certificates

MAR ATHANASIOS COLLEGE FOR ADVANCED STUDIES

THIRUVALLA (MACFAST)

Tholasserry, Thiruvalla, Pathanamthitta - 689101



MAR ATHANASIOS COLLEGE FOR ADVANCED STUDIES, TIRUVALLA

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021

INCOME	Sch	2020-21	2019-2020
Tuition Fees	12	5,54,28,580.00	7,05,62,240.00
Other Academic Receipts	13	2,89,450.00	5,78,880.00
Other Income	14	25,95,579.00	29,13,881.31
Total		5,83,13,609.00	7,40,55,001.31
EXPENSES			
Employee Benefit Expenses	15	2,56,71,070.00	2,65,28,217.00
Fees Concessions		47,17,500.00	46,99,200.00
Advertisement Expense		9,90,197.00	15,78,856.00
University Expenses		2,74,050.00	7,88,320.00
Projects & Seminars		18,12,679.00	18,29,120.75
Printing & Stationary		4,47,456.00	7,73,790.00
Repairs & Maintenance	16	48,82,937.00	1,20,03,984.00
Vehicle Expenses		4,88,147.00	13,93,181.00
Interest & Bank Charge		19,03,808.64	12,04,139.17
Electricity Charges		8,12,895.56	12,13,892.78
Indirect Expenses	17	1,25,46,218.82	1,40,86,961.98
Depreciation	8	1,04,30,822.00	1,03,31,327.00
Total		6,49,77,781.02	7,64,30,989.68
Excess of Expenditure over Income transferred to Capital Fund		(66,64,172.02)	(23,75,988.37)

For Mar Athanasios College for Advanced Studies

As per our report of even date attached

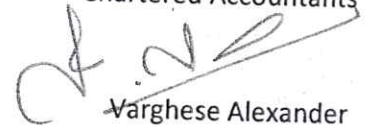
For V Alexander & Co.

FRN No. 006006S

Chartered Accountants



Principal



Varghese Alexander

M No.029567

Chartered Accountant

UDIN : 21029567AAAAGF7202

Tiruvalla

1-Sep-21




Fr. Dr. CHERIAN J KOTTAYIL
PRINCIPAL
 Mar Athanasios College For Advanced Studies
 Tiruvalla- 689101, Kerala

MAR ATHANASIOS COLLEGE FOR ADVANCED STUDIES, TIRUVALLA

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020

INCOME	Sch	2019-2020	2018-2019
Tuition Fees	12	7,05,56,300.00	6,72,73,932.00
Other Academic Receipts	13	5,78,880.00	8,51,118.00
Other Income	14	29,19,821.31	36,69,768.98
Total		7,40,55,001.31	7,17,94,818.98
EXPENSES			
Employee Benefit Expenses	15	2,65,28,217.00	2,55,72,885.00
Fees Concessions		46,99,200.00	37,38,700.00
Advertisement Expense		15,78,856.00	13,10,543.00
University Expenses		7,88,320.00	7,50,000.00
Projects & Seminars		18,29,120.75	18,78,582.00
Printing & Stationary		7,73,790.00	11,86,666.00
Repairs & Maintenance	16	1,20,03,984.00	38,64,282.00
Vehicle Expenses		13,93,181.00	8,64,613.00
Interest & Bank Charge		12,04,139.17	7,90,500.24
Electricity Charges		12,13,892.78	10,26,099.00
Indirect Expenses	17	1,40,86,961.98	1,90,76,491.00
Depreciation	8	1,03,31,327.00	1,12,89,704.00
Total		7,64,30,989.68	7,13,49,065.24
Excess of Expenditure over Income transferred to Capital Fund		(23,75,988.37)	4,45,753.74

For Mar Athanasios College for Advanced Studies

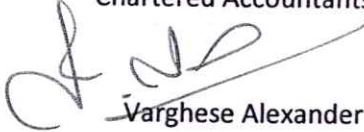
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For V Alexander & Co.

FRN No. 029567

Chartered Accountants

Principal


Varghese Alexander

M No.029567

Chartered Accountant

Tiruvalla

UDIN : 21029567AAAACG7605

05-01-2021





Fr. Dr. CHERIAN J KOTTAYIL
PRINCIPAL

Mar Athanasios College For Advanced Studies
Tiruvalla- 689101, Kerala

MAR ATHANASIOS COLLEGE FOR ADVANCED STUDIES, TIRUVALLA

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2019

INCOME	Sch	Amount
Tuition Fees	9	67,273,932.00
Other Academic Receipts	10	851,118.00
Other Income	11	3,669,768.98
Total		71,794,818.98
EXPENSES		
Employee Benefit Expenses	12	25,572,885.00
Fees Concessions		3,738,700.00
Advertisement Expense		1,310,543.00
University Expenses		750,000.00
Projects & Seminars		1,878,582.00
Printing & Stationary		1,186,666.00
Repairs & Maintenance	13	3,864,282.00
Vehicle Expenses		864,613.00
Interest & Bank Charge		790,500.24
Electricity Charges		1,026,099.00
Indirect Expenses	14	19,076,491.00
Depreciation	5	11,289,704.00
Total		71,349,065.24
Excess of Income over Expenditure		445,753.74

As per our report of even date attached

For Mar Athanasios College for Advanced Studies

For V Alexander & Co.

FRN No. 029567

Chartered Accountants

Principal



(Signature)
Varghese Alexander

M No.029567

Chartered Accountant

UDIN : 19029567AAAADN3164

Tiruvalla

12-09-2019

(Signature)
F. Of G. MEDIAN J. KOTATIL
PRINCIPAL
Mar Athanasios College For Advanced Studies
Tiruvalla-689101, Kerala

MAR ATHANASIOS COLLEGE FOR ADVANCED STUDIES, TIRUVALLA

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

INCOME	Sch	Amount
Tuition Fees	9	63,204,300.00
Other Academic Receipts	10	1,155,870.20
Other Income	11	1,976,099.00
Total		66,336,269.20
EXPENSES		
Employee Benefit Expenses	12	24,724,525.00
Fees Concessions		4,028,300.00
Advertisement Expense		2,217,268.00
University Expenses		740,294.20
Projects & Seminars		1,259,538.00
Printing & Stationary		864,530.00
Repairs & Maintenance	13	3,351,041.00
Vehicle Expenses		1,118,360.80
Interest & Bank Charge		1,064,127.82
Electricity Charges		1,475,602.78
Indirect Expenses	14	9,014,562.43
Depreciation	5	11,124,543.00
Total		60,982,693.03
Excess of Income over Expenditure		5,353,576.17

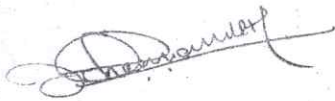
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For V Alexander & Co.

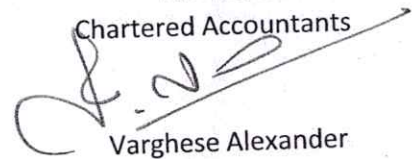
FRN No. 029567

Chartered Accountants



Principal






Varghese Alexander

M No.029567

Chartered Accountant

Tiruvalla

7/9/2018


Fr. Dr. CHERIAN J KOTTAYIL
 PRINCIPAL
 Mar Athanasios College For Advanced Studies
 Tiruvalla- 689101, Kerala

MAR ATHANASIOS COLLEGE FOR ADVANCED STUDIES, TIRUVALLA

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2017

INCOME	Sch	Amount
Tuition Fees	9	68,936,400.00
Other Academic Receipts	10	994,058.00
Other Income	11	1,821,387.00
Total		71,751,845.00
EXPENSES		
Employee Benefit Expenses	12	26,399,024.00
Fees Concessions		5,095,550.00
Advertisement Expense		2,898,668.00
University Expenses		426,815.00
Projects & Seminars		729,370.00
Printing & Stationary		634,353.00
Repairs & Maintenance	13	7,028,253.00
Vehicle Expenses		765,409.00
Interest & Bank Charge		1,005,416.99
Electricity Charges		1,681,021.00
Indirect Expenses	14	8,916,608.20
Depreciation	5	11,088,985.77
Total		66,669,473.96
Excess of Income over Expenditure		5,082,371.04

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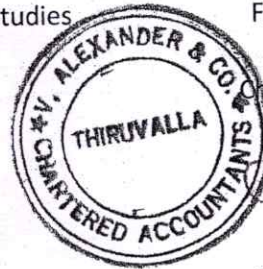
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For V Alexander & Co.

FRN No. 029567

Chartered Accountants

Principal



Varghese Alexander

M No.029567

Chartered Accountant

Tiruvalla

21/10/2017

(Handwritten signature in blue ink)

Fr. Dr. CHERIAN J KOTTAYIL
PRINCIPAL
 Mar Athanasios College For Advanced Studies
 Tiruvalla- 686101, Kerala